

From: [Nicholas Bovell](#)
To: [Ghita El Atouany](#)
Subject: Investor Complaint - CIMA
Date: Friday, 14 January 2022 10:44:11 PM

Dear Investors,

For almost four weeks Sam Bratchie and IFINA have refused to answer any of my calls or reply in any meaningful way to my emails. They have not provided any reasons for this refusal to communicate.

There are a number of important and urgent matters which need to be discussed with them and resolved.

The 31 October 2021 statements were sent out to investors without my approval and contain figures we believe to be incorrect.

Aside from the issue with October statements, the 30 November 2021 NAV statements are now more than six weeks late.

Since Sam Bratchie and IFINA refuse to discuss any of these urgent matters with me, I believe we have no choice but for investors to write an email to CIMA and file a formal complaint against Sam Bratchie as the Fund Director.

Sam Bratchie has breached his duty to the investors by refusing to act in your best interests. We now need to request assistance from the regulator.

Below are the email addresses you can send to:

HeatherSmith@cima.ky
AndrewGraham@cima.ky
AnthonyRamoona@cima.ky
NigelMuir@cima.ky

I'm sorry it has come to this but I really don't know what else I can do to try to move things forward.

Thank you.

--

Nicholas Bovell
Investment Manager

